



News

For Immediate Release

Media Contacts: Gary Kimball
Kimball Communications
Phone: 610-559-7585
Email: gkimball@kimballpr.com

Colleen Quinn
Vectrix Corporation
401-848-9993
CQuinn@vectrix.com

All-Electric Vectrix Dealer Network Grows Fast Across the Country

Consumer demand for electric alternatives drives nearly 10-fold increase in dealers of world's first highway-legal, all-electric two wheel vehicles

Middletown, R.I.—July XX, 2008—Vectrix (www.vectrix.com) Corporation today announced that it has added 45 new dealers in the past 100 days, reaching 50 total dealers and becoming the largest dealer distribution network for electric vehicles in the U.S. consumer market today.

“The success of the Vectrix network shows consumers are ready for new commuting alternatives,” said Mike Boyle, Vectrix CEO. “In many ways this has been the perfect storm—the transformation of the two-wheel industry, the rise in gas prices, the economic pressures, and the increased awareness in the environment.”

In response to rising gas prices, the two-wheel industry is up 65% percent (Motorcycle Industry Council) this year and is the fastest growing segment of the transportation industry. The all-electric Vectrix is extremely economical, operating at just pennies per mile and the equivalent of 357 miles per gallon, compared with 14 mpg for a leading SUV and 46 mpg for a leading hybrid car. Leading gas-powered motorcycles and scooters ranged from 52 to 87 mpg.

An increased focus on environmental issues also has consumers looking to lower their carbon footprint. Tests conducted by the Southwest Research Institute in San Antonio, Tex., on behalf of Vectrix Corporation reveal that two-wheel electric vehicles are three times cleaner than gas-powered motorcycles and scooters and 10 times cleaner than gas-powered cars:

- Based on 15,000 miles a year, an average car emits 3.17 tons of CO₂ a year, a motorcycle emits an average of 0.9 tons, and a Vectrix just 0.33 tons.
- By replacing one car 70 percent of the time with a Vectrix, a household can reduce CO₂ emission by five tons a year.

Engineered to provide an eco-friendly, powerful alternative for commuting and recreational needs, Vectrix:

- Reaches top speed of 62 mph and offers acceleration from 0-50 mph in 6.8 seconds.
- Has an average range of 30-55 miles on a single charge.
- Offers minimal maintenance, simple operation and low noise.
- Weighs 515 pounds, has a 60-inch wheelbase and 30-inch seat height, seats two comfortably and is highway legal.

Compared to traditional gasoline scooters that can produce up to 10 times the pollution of an average automobile, Vectrix is totally emissions free. It is virtually silent and highly efficient—a patented regenerative braking system redirects energy back into the Vectrix battery pack, which helps to extend its range by up to 12 percent.

Vectrix is more cost effective than gas or hybrid vehicles, since electricity is now one-tenth the cost of gasoline. The Vectrix Nickel Metal Hydride (NiMH) battery pack has an estimated life of up to 10 years based on 5,000 miles per year. An onboard charger plugs in to any standard 110/220V electrical outlet to charge the battery pack in just 2-3 hours.

Sophisticated design efficiencies of the smart, sleek Vectrix include a high-efficiency gearbox and drive train, aluminum construction for weight reduction and aerodynamic styling to reduce drag. A low center of gravity, stiff frame and even weight distribution provide superior handling.

For consumers with urban commutes, Vectrix is both convenient and cost effective. The driver can stop and go with one hand by simply twisting the throttle back for acceleration and twisting it forward to slow down smoothly and safely. Fast acceleration and handling make it easy and safe to zip in and out of traffic.

About Vectrix Corporation

Vectrix Corporation was formed in 1996 to develop and commercialize zero emission vehicle platform technologies focused on two-wheel applications. The single focus of Vectrix has been to provide clean, efficient, reliable and affordable urban transportation. Vectrix two-wheel zero emission vehicles currently are being marketed to consumers and government fleets. Vectrix Corporation has headquarters in Middletown, R.I., engineering and test facilities in New Bedford, Mass., sales offices in London, UK and Rome, Italy, and production facilities in Wroclaw, Poland.

-END-